



RAIDERS HOCKEY CLUB TEAM FINANCIAL POLICY

Registration fees paid to the Association entitle a participant to be a member of a RAIDERS HOCKEY CLUB team. The Association provides teams with game jerseys, practice ice, Hockey Calgary registration, Hockey Canada insurance, and participation within Hockey Calgary league events and playoffs.

Each RAIDERS HOCKEY CLUB hockey team is responsible for its own financial activities. The Association is sensitive to the financial challenges of playing hockey. While the Association does not restrict the types of costs teams may incur, all teams are required to manage team finances as outlined in this document.

BUDGET

Each team is required to provide an operating budget, including revenues and expenditures, based on team activities agreed to through a parent meeting, and/or a parent survey. The budget may include the following, but is not limited to:

- Additional ice time above the ice time allotted by RAIDERS HOCKEY CLUB
- Tournament fees
- Player development costs
- Team equipment and apparel
- Travel costs
- Team socials (Note: team funds should not be used to purchase alcohol)

A team wishing to purchase additional activities/items not included in registration fees, must have a budget not exceeding \$9,000. A budget over \$9,000 will require approval from the Executive of the RAIDERS HOCKEY CLUB Board of Directors.

TEAM APPROVALS

The team budget must be provided to all team families and approved by a three-quarters (3/4) majority where all families have voted on the budget. Any expenditure not included in the original budget must be approved by the team in accordance with this approval requirement.

EXECUTIVE APPROVALS

Team's with a budget over \$9,000 must submit results of their team vote with the above mentioned three-quarters (3/4) majority, as well as their proposed team budget for approval by the Executive. Proof of the team vote can be done by survey (cannot be anonymous) or by using the thumbs up feature in TeamSnap with a screen shot of who has given their thumbs up. Please send your requests to treasurer@raidershc.ca for approval.

CASH CALLS

The cash-call is a dollar amount paid by the parent / guardian, to the team, to help start up the bank account for the team budget. **October 31st is the deadline for cash calls to be paid to the team.**





The cash call maximum that can be required in a hockey season from a player will vary depending on the player's division (see below). The amount of a cash call must be in alignment with the budget approved by the team. Cash calls cannot be made in the absence of an approved team budget. Teams may call for one cash call without Board approval, but if additional cash calls are required by the team, then the team must seek board approval outlining the need for the call and providing documentation that 3/4 of families on the team support the call. Where a cash call is a financial hardship, the member should contact the Manager in private; where arrangements can be made (Ex. monthly payment arrangements; additional fundraising opportunities etc.)

- U7 Max \$100
- U9 Max \$150
- U11 Max \$200
- U13 – U21 Max \$250

REPORTING

A team financial update showing revenue and a breakdown of expenditures shall be provided to families twice during the season, December, and March.

FUNDRAISING

RAIDERS HOCKEY CLUB teams may fundraise to meet the needs for approved expenditures. All funds raised through fundraising activities shall be deemed the property of the team, this a regulatory requirement. Individual team members raising funds through a non AGLC fundraiser, acknowledge that any funds they raise will become general revenue of the team and be used to support team activities. Please remember that there are restrictions as to what fundraising funds can be used for per AGLC guidelines.

Individuals or organizations contributing to a team can be recognized by the team publicly; however, permission must be received from the Association if a contributor wishes to make use of the Raiders logo. Please refer to the Apparel Policy for further clarification on the use if the Raiders Logo and any apparel.

DISBURSEMENTS

In the event a team has funds remaining once all the team's expenses have been paid, there are two options available for disbursement. Any disbursement must be agreed upon by a two-thirds (2/3) majority of all families.

1. An amount equal to no more than the total amount paid for cash calls can be dispersed to each family. AGLC Regulations require that unspent funds achieved through fundraising must be dispersed to a charity or not for profit organization.
2. Donate unspent funds to the Raiders Hardship Fund, U15 Kids Cancer Care tournament, a charity, or not for profit organization. If the team wishes, the Association can direct such funds to an appropriate place on behalf of the team.

The Association urges careful consideration when planning for team activities that will create a financial demand on team members' families. The Association asks all association members to be respectful of the individual situations and privacy of team members' families.

